

A Health Savings Account (HSA) was recently created for you through EMPOWER. To comply with banking regulations, the bank is required to verify the identities of all account holders. Your account could not be automatically validated and required additional documentation.

Unfortunately, documentation was not provided within the 60-day grace period. EMPOWER, complying with regulations, closed your account and distributed the funds.

The funds in your HSA account are being returned to you with this letter. This is considered a taxable distribution and will be added to your W-2.